

Press Release



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Smart Prosperity's Tragic Delusion on Clean Economy

(Calgary) A group calling itself "Smart Prosperity" has issued a report entitled "Eight Reasons to Build a Clean Economy Now," filled with tragic delusions about 'clean or low-carbon economy' – most of which have been rebutted by Friends of Science Society's report ["Grounded in Reality."](#) and Ottawa energy policy consultant, Robert Lyman's report - ["Clean Growth Hallucination"](#).

In **"Grounded in Reality,"** Friends of Science Society show that clean-tech or low-carbon economies are largely mythical terms and investors have been burned. In 2013, then CIO of CalPERS, Joseph Dear, told the Wall Street Journal that clean-tech was an "L for lose" investment and "Just because it's a good idea doesn't make it a good investment ...This has been a noble way to lose money."



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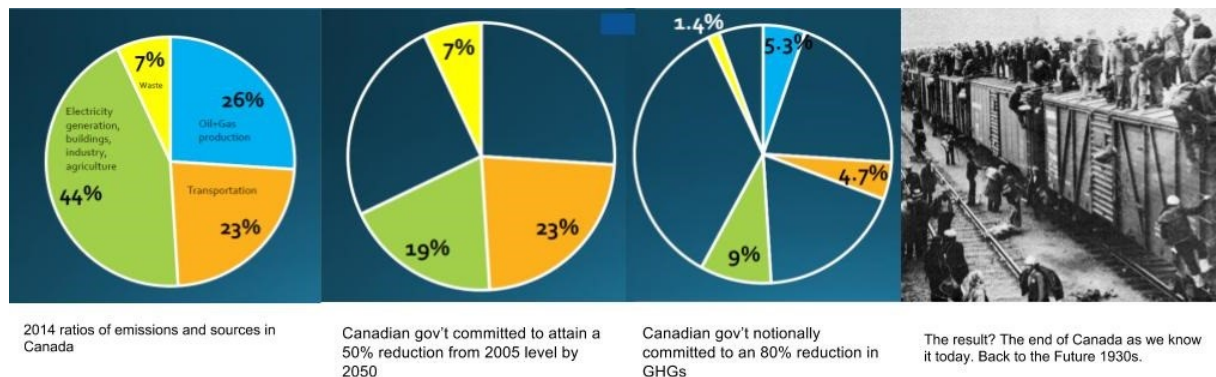
The "Eight Reasons..." effort by Smart Prosperity appears to be a demand for government to create favorable policies for the signatories who present their special interests as if those policies would also benefit all of our society and business in Canada. Nothing could be further from the truth.

Many of the "Smart Prosperity" signatories are self-interested promoters of wind and solar, industries that have forced millions of people into heat or eat poverty as renewables are not 'free' – in fact they rely on billions in subsidies and require billions from taxpayers to pay for additional natural gas back-up and transmission lines. Any job creation is as fleeting as the subsidies.

The CEO of the Spanish utility Iberdrola warned in Feb. 2018, that the global renewables sector is facing

an [Enron-style melt-down](#). Enron was an early beneficiary of cap and trade, funding environmental groups to beat the drum on [climate catastrophe in the form of Kyoto](#), in order to push its renewables, natural gas and tradeable renewable energy certificate policies.

Attempting to meet Canada's Paris targets would be catastrophic for Canada. Robert Lyman, former public servant of 27 years, 10 years a diplomat posed the question in 2017 "[Can Canada Survive Climate Change Policy?](#)"



In Germany, the [wind industry is virtually dead](#), leaving thousands of workers, whose jobs were once effectively subsidized at a rate of some 35,000€ [\$57,000/yr,¹] without work. Some 400,000 Germans have had their power cut off, unable to afford to pay the exorbitant utility bills. This is certainly not a model Canada should follow.

Germany's 'clean energy' transition has pushed the country to the brink of economic suicide, according to [Dr. Fritz Vahrenholt](#). Vahrenholt is a pioneer of the environmental movement, now an advocate for common sense on climate and energy policies and signatory to the [CLINTEL declaration](#) of more than 700 scientists who declare that there is **No Climate Emergency**.

CLINTEL delivered their declaration of **No Climate Emergency** to the EU parliament on Nov. 20, 2019; subsequently one third of the MEPs voted against declaring any emergency.

While people who are concerned about climate change and the environment often justify appeals like those of "Smart Prosperity" as only right that "Canada's do its fair share," often falling for claims of great riches, opportunities and jobs, Robert Lyman's recent report, "[The Tragic Delusion of Doing Our Share](#)" shows the fallacy of such a view.

VIDEO: [CLINTEL meets with European Parliament: Delivers NO "Climate Emergency" Declaration](#)

About:

Friends of Science Society is an independent group of earth, atmospheric and solar scientists, engineers, and citizens who are celebrating its 17th year of offering climate science insights. After a thorough review of a broad spectrum of literature on climate change, Friends of Science Society has concluded that the sun is the main driver of climate change, not carbon dioxide (CO₂).

¹ https://acadeuro-bergen.no/energy/201409-PoserH-et-al-Finadvice_lessons_learned.pdf

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